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Feature: The East Asian Miracle Reconsidered

Preface

We published “The Dynamism of Industrialization in the East Asia : Our Challenge to the 21st Century” in March, 1997¹⁾. In this book we tried to analyze the mechanism of industrialization in the East Asia with various problems which the mechanism itself included and caused from a mid/long-term perspective. We focused our attention on clarifying features of the mechanism of development in each East Asian country and how the East Asian dynamism of industrialization has been spreading to China as well even to India.

In addition, we pursued the problems which people in Asian nations, the Japanese face and must overcome so that we may make our development sustainable into the 21 century.

The contents is as follows.

Part I

A logic of the Dynamism of Industrialization in East Asian Countries and Its Different Aspects

1. The logic of East Asia’s Industrial Dynamism *Hitoshi Hirakawa*
2. Korea: “Developmental Dictatorship” and the Construction Policy of Heavy-Chemical Industries *Kim Wonjoung*
3. Thailand: From Agriculture-Based Society to Firm-Factory-Based Society *Akira Su’ehiro*
4. China: Chinese-Type of Market Mechanism: Its Performance and Prospects *Michiki Kikuchi*
5. India: “The East Asian Miracle” and a Prospect of India’s Industrialization *Hideki Esho*

Part II

Impacts of the Rise of Japan as an “Economic Power” and Its Prospect

6. Japanese Development as “Developmentalism” and the Formation of “Japanese Style Industrial Relations” *Kim Wonjoung*
7. The Japanese Model: Its Fall from “Global Japanization?” to “Institutional Fatigue” *Nobuji Kasuya*

Part III

Some Implications for Formation of a New World Order

8. Globalism and Regionalism: The Japanese New Idea and Problems to be Solved *Katsumi Sugiura*
9. A Note on “Social Clause Strategy” *Hideo Totsuka*
10. “Sustainable Development”: Problems to be Solved by Asian, Especially Japanese People *Nobuji Kasuya*

The Asian monetary crisis broke out soon after this book was published. This amounted to a clear demonstration of the serious problems which the industrialization of Asian nations presents.

In this feature, we focus our attention on these problems, though we assume that the NIES type development has been most successful among types of industrialization attempted during the 20th century.

One of problems is a limit of its spatial spread. That is, it is a limit of the spread to the large country such as China (The Kikuchi thesis) and India (The Esho thesis). Another is the dangerous character of a global free market and therefor of “Invitation of the World Economy” (Hirakawa’s term), which was the main factor to bring about the East Asian miracle. The Asian monetary crisis has revealed it.

The Sugiura thesis and the Kasuya thesis discusses again one of the themes which was treated in the book from the present, focusing on this point. The latter especially tries to seek for what kind of an alternative may exist.

Hirakawa’s introductory thesis summarizes these, emphasizing the world-wide character of the both development and crisis of East Asia.

Project leader
Nobuji KASUYA

Note 1: “The Dynamism of Industrialization in the East Asia: Our Challenge to the 21st Century”, ed., Nobuji Kasuya and Institute of Comparative Economic Studies, Hosei University, 1997, Hosei University Press.